

The colors of the report

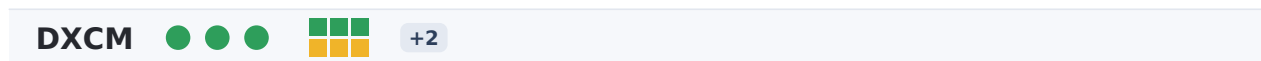
The method on one page, and the exact value behind every color

Production standard values · 2026-09-23

The method on one page

The report applies a predefined stage analysis criterion, rooted in the work of Stan Weinstein, to the entire S&P 500 after each market session closes. The underlying idea: the interesting stocks are the ones that come from a deep decline, have stopped falling, and confirm an uptrend with volume and with relative strength against the market.

Each stock is examined on three independent timeframes, and each look lights one indicator: monthly (m), weekly (w) and daily (d). An indicator is green when its timeframe meets the criterion, and grey when it does not.



A real row, redrawn: DXCM on the Health Care card of the report with data of 2026-09-22. From left to right, the ticker; the three indicators, all three green; the Growth squares, with earnings per share green in all 3 quarters and sales yellow in all 3; and the days in green badge, «+2»: that day it had had three consecutive sessions with all three signals.

Only two groups make the list: **Full signal** (all three indicators green) and **Getting ready** (monthly and weekly green, daily grey). No other combination appears. Stocks are grouped by sector into cards sorted by the sector's relative strength. Within each card, debuts come first, and the stocks that were not on the previous report's list arrive at the top of their group with their N badge.

Next to each stock come the Growth squares: how earnings per share and sales have grown over the last quarters. It is added information: it does not decide who makes the list, nor in what order.

● The monthly indicator

Green when the stock has an active candidacy as of the last closed month. A candidacy is born in a floor month that meets, at the same time:

- **A deep decline:** by that month, the price has fallen **50% or more** from its all-time high.
- **Volume that stops the slide:** the month's volume is above the average of the previous **30 months** (the current month does not count toward the average).
- **A close that does not drop:** the monthly close is equal to or higher than the previous month's.

The candidacy lasts from that floor until the price recovers its previous high; it does not expire with time. With fewer than 30 months of history, the volume condition is not considered met.

● The weekly indicator

Green when, in the last closed week, the stock meets at least **3 of these 4** conditions:

- Weekly close above the **WMA30** (30-week weighted moving average).
- WMA30 rising: its current value is above its value **5 weeks ago**.

- Mansfield relative strength against SPY, the exchange-traded fund that tracks the S&P 500 (**52-week** base): rising versus 5 weeks ago, with a value between **−50 and +50**.
- Weekly volume above the average of the previous **30 weeks**.

● The daily indicator

Green when the last day of data meets **all 4** state conditions:

- Close above the **SMA50** (50-session simple moving average).
- SMA50 rising: its current value is above its value **5 sessions ago**.
- Not extended: the close is no more than **15%** above the SMA50 ($\text{close} \leq \text{SMA50} \times 1.15$).
- Aligned averages: **SMA50 > SMA150 > SMA200**.

Breaking a resistance is a one-day event, not a state, and it does not count toward this indicator.

■ Growth

Next to each stock come two rows of 3 squares: **on top, earnings per share**, the adjusted figure the company announces in its earnings release; **below, sales** for those same quarters. Each square is one quarter compared with the same quarter a year earlier, read from left to right, from the oldest to the most recent: that shows whether the business is speeding up or slowing down.

Green: grows strongly. Yellow: grows. Red: weak or falling. Grey: no data or not comparable.

Row	red	yellow	green
Earnings per share top row · the adjusted one, from the earnings release	■ below 10%	■ from 10% to 25%	■ above 25%
Sales bottom row · those of the same quarter	■ below 5%	■ from 5% to 25%	■ above 25%

- For earnings per share: green above 25% (exactly 25% is yellow); yellow from 10% to 25%, both ends included; red below 10%.
- For sales: green above 25% (exactly 25% is yellow); yellow from 5% to 25%, both ends included; red below 5%.

Each square measures year-over-year growth as **(current ÷ base − 1) × 100**, where the base is the figure for the same quarter a year earlier. The color is decided on that figure rounded to one decimal.

Grey, one single grey for two cases. No data: the figure does not exist or has not arrived in time. Not comparable: the base, the same quarter a year earlier, is negative or zero; with a base like that the percentage would mean nothing.

The columns are set by earnings per share from the earnings release. If the earnings of a quarter are already announced but its sales have not yet reached the data of the report, that sales square stays grey until they arrive, without shifting the row.

The squares carry no figures, only colors. They inform and nothing else: they do not decide who makes the list, nor in what order.

● Debut

On the first day a stock has all three signals, its three indicators and its ticker come out in **gold**; the indicators with a shine, like small spheres, so they are not mistaken for the yellow of Growth. It is a debut if, in the previous report for the same account, the stock did not have all three signals or was not on the list. The debut moves to the top of its card, and the next day it goes back to green.



Sample: the three indicators of a debut. The ticker takes the same gold.

■ Days in green

From the day after the debut, a counter appears next to the stock, **+1, +2...**: the consecutive sessions it has had all three signals, not counting the first. From 11 on it shows «>10» and stops counting. It takes the slot of the N badge, and the N comes first: a new stock carries the N, not the counter.



Samples: the N badge of new stocks and the days in green counter, in the colors of the report.

The configuration

The figures in this document are those of the standard report in production as of the cover date: the same criterion, with the same values, for every subscriber. If the standard changes, this document is updated.

Notice

This document is informational: it describes the criterion and the values behind every color in the report. It is not investment advice, nor an invitation to buy or sell any security, and it makes no promise of returns. The decision to trade remains yours.